

LGFA FINANCE NEWSLETTER

ISSUE 1 - 2025

Welcome to the first Finance newsletter of 2025. For any newly appointed treasurers or assistant treasurers congratulations on your appointment and for all treasurers remember support is available with ourselves or your Provincial Treasurer also with any queries.

1. TRAINING

If there are any specific areas you would like to cover, please complete poll attached so we can assist in proving training on same.

There are further guidelines, templates etc saved in the <https://ladiesgaelic.ie/lgfa-hub/county/finance/>

There are also some excellent resources for Treasurers from Club to National Level that can be used as either a refresher for existing Treasurers or a guide for those new to the position. Links below to access the pathway

[LGFA Administrator Pathway - Ladies Gaelic Football](#)

[LGFA Administrator Pathway | Tobar \(gaa.ie\)](#)



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1. Training Requests – poll to be completed & Administrator pathway links
2. Revenue Requirement refresher
3. Rule 39 clarification re Year end audit requirements
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5. Treasurers Role Refresher & monthly reporting
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2. REVENUE REQUIREMENT REFRESHER

Sports Exemption Status

- attached again procedures around this for any new treasurers

CRBOT

- Update CRBOT details if any change in Committee – previous presentation attached on how to complete this

Expenses

- Ensure all expenses claims are backed up with expenses claims forms fully completed and signed off with relevant back up attached.
- No flat rate expenses are to be paid all expenses should be mileage and receipts for food up to the relevant allowance you have set – max should be €20 for food with receipt. If food provided on the day no claim is to be made.
- Sample expense claim form attached.

3. RULE 39 CLARIFICATION ON YEAR END AUDIT REQUIREMENTS

Audit requirements- clarification of rule 39

1. Q. Is there an annual requirement for LGFA county boards to have a full audit carried out on accounts, or is sign-off by an accountant in the normal manner sufficient?

A. If your income is under €250,000 you just require sign -off by an independent accountant. If over €250k you need an auditor to review your accounts and complete your financials to present at the AGM

2. Q. If a physical audit is required, what is the income threshold that triggers that requirement?

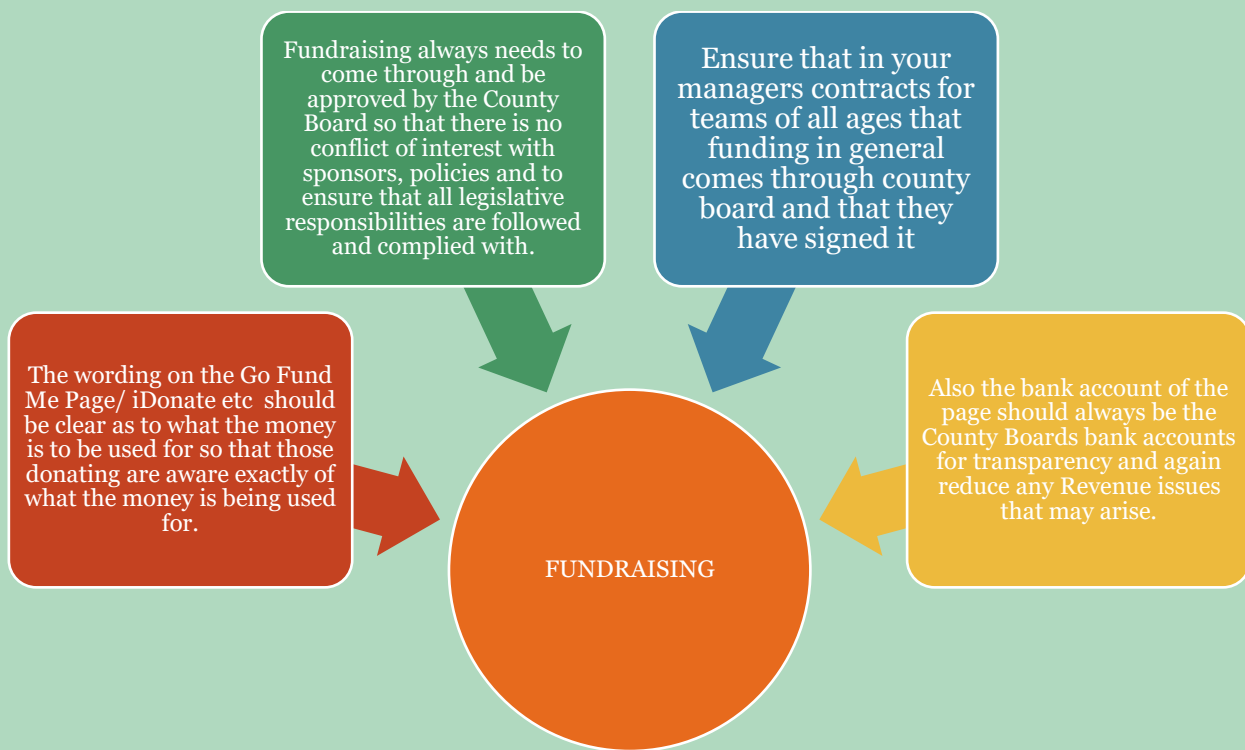
A. Over €250k

3. Q. What specific LGFA rule(s) applies to the reporting of accounts?

A. Rules 39,40, 158 and 173

4. CLARIFICATION ON FUNDRAISING PROCEDURES

Fundraising – an important policy to implement around Go Fund me pages, iDonate and other online income streams



5. TREASURERS ROLE REFRESHER

Key Financial Procedures attached for any newly appointed treasurers

Reminder around Treasurers Monthly requirements as per rule 39

A Financial Report, showing Income & Expenditure, monies owed to and by the board along with supporting bank statements, shall be circulated at each meeting of the Club, Divisional Board, County Board, Provincial and Central Council and to each meeting of the Management Committee of Central Council. The reports shall also show how funds are invested.

Finance Rules all as per Official Guide must comply with Rules 33-41, 158 & 171-173

<https://ladiesgaelic.ie/resources/official-guide/>

Financial Report: a financial report shall include the Income & Expenditure, Balance Sheet and supporting bank statements.

Financial Audit: a financial audit is an independent, objective evaluation of a unit's financial reports and financial reporting processes. The primary purpose for financial audits is to give members reasonable assurance that financial statements are accurate and complete.

39. The Treasurer shall have charge of all financial affairs of the Club, School and College Committees, Divisional Boards, County Boards, Provincial and Central Council and operate such affairs as requested by the relevant Board, Committee or Council.

158. The agenda, relevant reports and audited financial report shall be circulated by the County Board at the County Convention and sent to the club secretary in advance.

171. The County Board shall be entitled to retain gate receipts of any competition under its control as well as home games in the group stages of the National Leagues.

172. County Boards shall open a bank account as soon as monies are acquired. All payments and other transactions on the account must be authorised by both the Treasurer, and either the Assistant Treasurer, Chairperson or Secretary.

173. County Boards shall furnish to their Provincial Councils and the National Finance Committee by 15th January each year, financial reports, including an accountant's report as set out in the prescribed format by an independent accountant for the County, together with supporting bank statements for the previous financial year. Failure to do so shall incur a fine of €500 and may involve suspension until they are furnished.

6. CONTACT AND LINKS

- Website link: <https://ladiesgaelic.ie/lgfa-hub/county/finance/>
- Phone: 01 8363156
- Email: Head office: finance@lgfa.ie
Provincial Treasurers: treasurer.leinster@lgfa.ie
treasurer.munster@lgfa.ie
treasurer.ulster@lgfa.ie
treasurer.connacht@lgfa.ie